

Message Text

UNCLASSIFIED

PAGE 01 AMMAN 01352 091408Z
ACTION NEA-10

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-08
FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06
SP-02 LAB-04 SIL-01 OMB-01 IGA-02 /079 W
-----091409Z 086413 /43

R 091159Z MAR 77
FM AMEMBASSY AMMAN
TO SECSTATE WASHDC 847
INFO AMEMBASSY ATHENS
AMEMBASSY BEIRUT

UNCLAS AMMAN 1352

ATHNES FOR RTDO

E.O. 11652: N/A
TAGS: EFIN, JO
SUBJECT: CENTRAL BANK ISSUES REGULATION FOR BANK REPRESENTATIVE
OFFICES.

1. AS PART OF JORDAN'S CONTINUING EFFORTS TO PROMOTE AMMAN AS
REGIONAL FINANCIAL AND COMMERICAL CENTER, CENTRAL BANK HAS ISSUED
REGULATION NO. 11 OF 1977, WHICH REGULATES LICENSING AND
SUPERVISION OF REPRESENTATIVE OFFICES OF FOREIGN COMMERCIAL BANKS
AND OTHER FINANCIAL INSITUIONS. COPY OF OFFICIAL ENGLISH TRANSLATIO
N
WILL BE POUCHED TO NEA/ARN WHEN IT IS AVAILABLE.

2. TERMS OF REGULATION NO. 11 ARE STRAIGHTFORWARD AND
SIMPLE WITH EXCEPTION OF PERHAPS UNUSUAL REQUIREMENT THAT REP
OFFICES MAY NOT TERMINATE OPERATIONS WITHOUT WRITTERN PERMISSION
OF CENTRAL BANK. LICENSE FEE WILL BE 1000 JD ANNUALLY (COMPARED
TO 100,000 JD FOR COMMERCIAL BANK BRANCH. PRINCIPLE OF RECIPROCITY,
APPLIED IN CASE OF APPLICATION OF FOREIGN BANK BRANCHES TO
OPERATE IN JORDAN, WILL NOT APPLY TO REP OFFICES. ACCORDING TO
CENTRAL BANK OFFICIALS, SOME HALF DOZEN FOREIGN BANKS HAVE
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RECENTLY SHOWED VARYING DEGREES OF INTEREST IN ESTABLISHING
REP OFFICES HERE.
PICKERING

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CENTRAL BANK, LAW
Control Number: n/a
Copy: SINGLE
Sent Date: 09-Mar-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977AMMAN01352
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770081-0145
Format: TEL
From: AMMAN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770380/aaaacrxv.tel
Line Count: 58
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: f4795ebb-c288-dd11-92da-001cc4696bcc
Office: ACTION NEA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 19-Nov-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3170267
Secure: OPEN
Status: NATIVE
Subject: CENTRAL BANK ISSUES REGULATION FOR BANK REPRESENTATIVE OFFICES.
TAGS: EFIN, JO
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/f4795ebb-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
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